

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 09727 160844Z

21

ACTION TRSE-00

INFO OCT-01 EA-06 ISO-00 NEA-10 IO-10 H-02 L-03 PA-01

PRS-01 SP-02 AID-05 EB-07 NSC-05 CIEP-01 SS-15 STR-04

OMB-01 CEA-01 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00

USIA-06 XMB-02 OPIC-03 LAB-04 SIL-01 /101 W

----- 072205

P 160735Z JUL 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC PRIORITY 5493

LIMITED OFFICIAL USE MANILA 9727

USADB

E.O. 11652: ADS, DECLAS 12/31/75

TAGS: EAID, EFIN

SUBJECT: ADB LENDING ACTIVITIES AND DISBURSEMENTS IN INDOCHINA

PASS TREASURY FOR ZINMAN/GONZALEZ

REFS: (A) TRSY CITE 75-112; (B) TRSY CITE 75-121

1. WITH RESPECT TO STATUS OF REPAYMENTS TO ADB FROM
LAOS, CAMBODIA AND VIETNAM, BANK PROVIDED FOLLOWING
INFORMATION:

(A) LAOS - ON MAY 1, 1975 LAOTIAN GOVT MET PAYMENT OBLI-
GATION DUE IN FULL. NEXT PAYMENT DUE NOV 1. TO DATE,
LAOS IS CURRENT RE REPAYMENT ON ALL ADB LOANS.

(B) VIETNAM - REPUBLIC OF VIETNAM MET PAYMENT DUE MAY 1
SHORTLY BEFORE COLLAPSE. HOWEVER, ONE CORRESPONDENT
BANK HAS YET TO CREDIT 673 POUNDS TO ADB ACCOUNT. BANK
STAFF BELIEVES CLERICAL ERROR INVOLVED AND THAT, IN
DUE COURSE, ACCOUNT WILL BE CREDITED. CURRENT VIETNAM
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MANILA 09727 160844Z

REGIME, HOWEVER, FAILED TO MAKE PAYMENT IN AMOUNT

OF DM 7,297 AND US\$ 4,574 DUE JUNE 1 ON SAIGON
POWER PROJECT. PAYMENTS ON OTHER PROJECTS DUE SEPT 1.
BANK IN PROCESSING DETERMINING PRECISE AMOUNT.
COMMENT: ADB DID NOT REPEAT NOT NOTIFY VIETNAMESE
AUTHORITIES PRIOR TO JUNE DUE DATE.

(C) CAMBODIA - AMOUNT DUE BANK FROM CAMBODIA ON
MAY 1 -- 1 MILLION JAPANESE YET AND 102 AUSTRALIAN
DOLLARS FOR THE HIGH VOLTAGE TRANSMISSION PROJECT --
REMAINS UNPAID. NEXT PAYMENT DUE NOVEMBER.
BANK DID NOT CONTACT CAMBODIAN AUTHORITIES PRIOR
MAY DUE DATE.

2. AS OF JUNE 30, BANK HAD DISBURSED \$4,967,000
FOR FOUR LAOTIAN PROJECTS AS FOLLOWS:
(A) \$966,000 FOR THA NGON AG PROJECT; (B) \$3,370,000
FOR VIENTIANE POWER PROJECT; (C) \$343,000 FOR
VIENTIANE POWER SUPPLEMENTARY; AND (D) \$286,000
FOR VIENTIANE WATER SUPPLY PROJECT.

3. BANK INDICATES THAT IT ENCOUNTERING NO MAJOR
IMPEDIMENTS RE PROJECT IMPLEMENTATION ADB PROJECTS
IN LAOS. HOWEVER, BANK CLOSELY WATCHING SITUATION,
PARTICULARLY NUMEROUS RESIGNATIONS IN RELEVANT
EXECUTING AGENCIES. UNDER ADB LOAN AGREEMENTS,
EXECUTING AGENCIES FOR VIENTIANE WATER SUPPLY AND
POWER SUPPLY PROJECTS REQUIRED SUBMIT PROPOSED CHANGES
IN MANAGEMENT STRUCTURE TO ADB FOR COMMENT.
ACCORDING TO BANK, LAOTIANS DID IN FACT SATISFY
CONDITION REGARDING RECENT CHANGES MANAGEMENT IN BOTH
EXECUTING AGENCIES. BANK NOTES, HOWEVER, THAT IT
ANTICIPATES SOME DELAYS IN BANK PROJECTS AS RESULT
WIDESPREAD PERSONNEL SHUFFLE IN RELEVANT EXECUTING
AGENCIES. TO DATE, DELAYS SO OCCASIONED HAVE NOT, IN
BANK ESTIMATE, BEEN SERIOUS.

4. RE PARA 4, CITE 75-112, BANK STATES THAT A
BORROWER BEARS NORMAL REPAYMENT OBLIGATION FOR
LOANS SUSPENDED AS WELL AS REPAYMENT ON ANY
DISBURSED AMOUNT OF CANCELLED LOANS.
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 MANILA 09727 160844Z

5. REGARDING AMOUNTS DUE BANK ON PROJECTS IN VIETNAM
AND CAMBODIA NOTED PARA ONE ABOVE, BANK STAFF IN
PROCESS PREPARING INFORMATION WHICH WILL BE TRANSMITTED
UPON RECEIPT. PURNELL

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA09727
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750245-0521
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750751/aaaabtxb.tel
Line Count: 112
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 21 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 JUL 2003 by CunninFX>; APPROVED <19 NOV 2003 by izenbei0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ADB LENDING ACTIVITIES AND DISBURSEMENTS IN INDOCHINA PASS TREASURY FOR ZINMAN/GONZALEZ
TAGS: EAID, EFIN, VS, CB, LA, RP, ADB
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006